

ADP nonfarm payrolls fall -300,970, a decrease of 150.4%, Google rises 7.37%, taking tech stocks higher, Wall Street closes up.

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The US. & European stock markets ended the session mostly with gains as Google's parent Alphabet (GOOG) and Advanced Micro Devices Inc (AMD) delivered more robust than expected earnings allowing for a tech stock rally that spilled over into other sectors. We are awaiting the results of Meta Platforms Inc (FB), formerly Facebook, which comes out after the market closes.

Alphabet (GOOG) saw its share price rise 8% with the news of the earnings and the 20 to 1 stock split that will allow a new cadre of investors to access its stock once the split occurs. The private sector is feeling the impact of Omicron as the ADP reported a decrease of -300,970 in nonfarm payroll when the consensus estimates expected an increase of 2000,000 new jobs.

Today, Triple S management (GTS) is no longer trading in the NY stock exchange as it has become part of Guidewell, a private company. As we say goodbye to Triple S, we adjusted to the Birling Capital Puerto Rico Stock Index and removed Triple S (GTS) from the portfolio; upon doing so, the index level has been adjusted accordingly.

Key economic data:

- ADP Nonfarm Payrolls MoM: fell to -300.970, down from 775.900 last month.
- Canada Building Permits MoM: fell to -1.90%, compared to 7.62% last month.

Puerto Rico COVID-19 Daily Update:

- New Cases: 463, falling 20.30%.
- Total Cases from 12/13/21 to 1/31/22: 102,574.
- Positivity Rate: 17.18%, down 2.21%.
- Puerto Rico Vaccination Rate: 83.2%.
- Total Hospitalizations: 435, falling 5.02%.
- Deaths: 20, increasing 122.22%.
- Source: Puerto Rico Department of Health

Eurozone Summary for February 2:

- Stoxx 600 closed at 477.44, up 2.58 points or 0.54%.
- FTSE 100 closed at 7,583.00, up 47.22 or 0.63%.
- Dax Index closed at 15,613.77, down 5.62 points or 0.036%.

Wall Street summary for February 2:

- Dow Jones Industrial Average closed at 35,629.09, up 273.38 points or 0.78%.
- Standard & Poor's 500 closed at 4,589.38, up 42.84 or 0.94%.
- Nasdaq Composite Index closed at 14,417.00, up 71.54 points, or 0.50%.
- Birling Capital Puerto Rico Stock Index closed at 2,984.53, up 63.85 points, or 2.19%.
- The US Treasury 10-year note closed at 1.78%.
- The US Treasury 2-year note closed at 1.16%.



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